FEDERAL RESERVE BANK OF NEW YORK

Cash Department

[Circular No. 457] May 1, 1922]

New Counterfeit \$2 Federal Reserve Bank Note

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 492 describes a new counterfeit \$2 Federal Reserve Bank note as follows:

"On the Federal Reserve Bank of Chicago, Ill., check letter 'D'; face plate number indistinct; John Burke, Treasurer of the United States; W. S. Elliott, Register of the Treasury; portrait of Jefferson.

"This counterfeit is apparently printed from very crudely zinc etched plates on one piece of paper, bearing no silk threads or imitation of them. The counterfeit is so poor that it should not deceive anyone accustomed to handling money and, therefore, a more detailed description of it is deemed unnecessary."

Very truly yours,

BENJ. STRONG,

Governor